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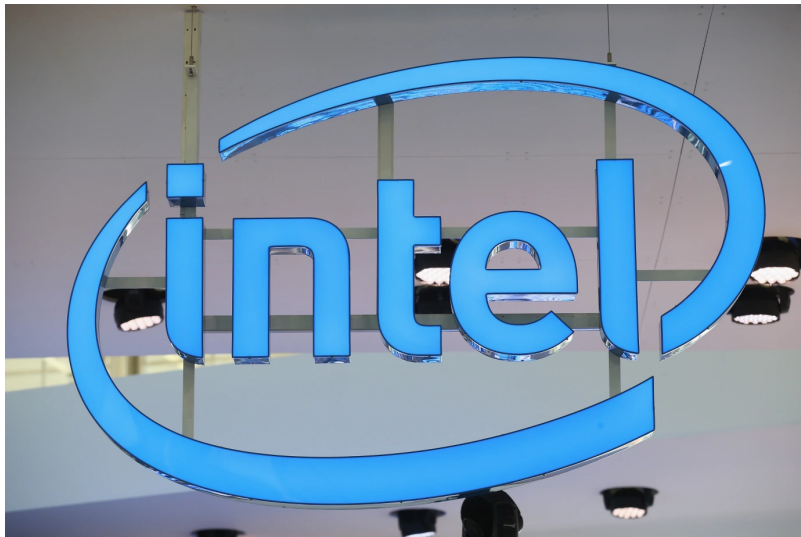
Dell Technologies recommen  
Windows 11 Pro for business

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(see aka.ms/windows11-spec).

## Intel spins out Intel Security with TPG to form new McAfee valued at \$4.2B

John Mannes @johnmannes / 8:26 PM EDT • September 7, 2016



**Image Credits:** Sean Gallup / Staff / Getty Images

Intel announced today that it has plans to spin off its security unit into a new company that will be owned in-part by private equity firm TPG. Intel will retain a 49 percent ownership stake of the entity with TPG taking the majority stake. In exchange, Intel will be receiving \$3.1 billion in cash.

Intel's security unit originated from its acquisition of McAfee. The \$7.68 billion transaction closed in 2011 and in the years following, analysts have been keen to pressure Intel to sell the company back off. Intel wanted to create an integrated full stack security juggernaut but instead was caught in open water with shrinking PC sales and low margins.

Despite a market that isn't ideal for Intel's strategic interests, Intel Security Group has still grown revenue by 11 percent in the first half of the year. The group works with two-thirds of the world's 2,000 largest companies, according to the statement from the company.



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fun twist, the ever-  
s to use his name in



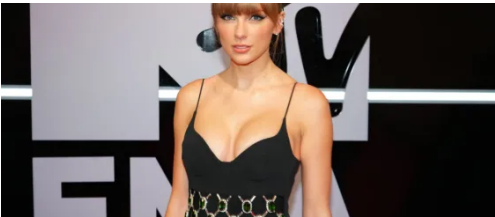
new company was valued at \$4.2 billion by combining a \$2.2 billion equity value with \$2 billion of net debt. For the time being, the debt will continue to be financed by Intel.

Private equity has been all over tech this year and security is no exception. Just this summer, Vista Equity Partners nabbed Ping Identity kicking off a fast paced season for those of us energized by PE deals.

As with most deals, TPG expects to benefit from the increased efficiencies of a company uniquely focused on security. The firm also led security investments in Tanium and Zscaler for \$120 and \$100 million respectively.

Chris Young, senior vice president and general manager of Intel Security Group will be taking over as CEO of the new company when the deal closes in Q2 2017.

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Connie Loizos  
7:42 PM EST • November 18, 2022



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Kyle Wiggers  
6:05 PM EST • November 18, 2022



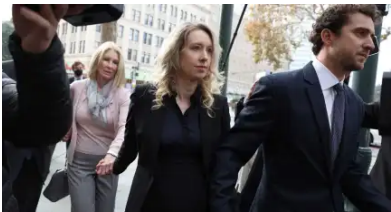
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Devin Coldewey  
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Alex Wilhelm, Anna Heim  
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Walter Thompson  
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Ron Miller, Dominic-Madori Davis, Amanda Silberling, Christine Hall, Paul Sawers, Natasha Mascarenhas, Ivan Mehta, Alex Wilhelm  
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**India's securities depository CDSL says malware compromised its network**  
Jagmeet Singh  
12:29 PM EST • November 18, 2022



**Autonomous delivery startup Nuro lays off 20% of workforce**  
Kirsten Korosec  
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## Ransomware is a global problem that needs a global solution

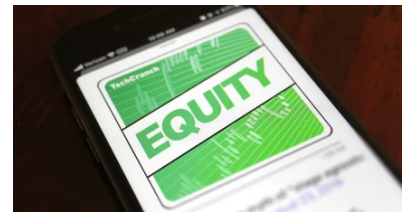
Carly Page

11:40 AM EST • November 18, 2022

## Pick your poison: Recruitment or retention?

Natasha Mascarenhas, Alex Wilhelm

10:00 AM EST • November 18, 2022



## Patreon competitor Fanfix launches 'SuperLink,' a link-in-bio platform aimed at Gen Z creators

Lauren Forristal

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## Jumia to cut products and overhead as new management chases profits

Tage Kene-Okafor

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**Hive ransomware actors have extorted over \$100M from victims, says FBI**

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Rebecca Szkutak  
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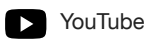
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